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PREPARE FOR THE 'RAINY DAY'

The sun will not always shine. Dark days are bound to come. What a relief it is to have a savings account to fall back on!

It is easy enough to open an account if you make up your mind to do it. Every one spends some money foolishly which he could just as well save.

The Indiana Trust Company

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OFFICES:
Indiana Trust Building,
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I HAVE FOR SALE AT ATTRACTIVE PRICES

\$5,000 New Telephone First. . . 5s
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A. W. THOMPSON
Stock, Bond and Grain Broker

Member Chicago Board of Trade
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I OFFER:

New Telephone stock.
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Layman-Carey Co. 6 per cent. preferred stock.

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NEWTON TODD, STOCKS AND BONDS
Fletcher Bank Building.

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From bankruptcy to a 10 per cent. dividend payer is the title of our Monday's special letter. Read why it is a purchase for investment or speculation. Sent free upon request.

PORTERFIELD & CO., Grain and Stock Brokers,
207 and 208 Stevenson Building.
New Phone 1894. Indianapolis, Ind.

LOMBARD BUILDING OFFER:

\$20,000 Indianapolis School Bonds.....4 1/2 per cent.
\$10,000 City of Indianapolis.....4 1/2 per cent.
\$10,000 City of St. Paul.....4 1/2 per cent.
\$10,000 Southern Pacific Company.....4 1/2 per cent.
\$10,000 Indianapolis Street Railway.....4 1/2 per cent.
\$10,000 New Telephone First.....5 per cent.
\$10,000 Indianapolis S. Ry. Stock.....6 per cent.
\$10,000 Merchants' Bank Stock.....6 per cent.
\$10,000 Indiana Gas & Electric.....6 per cent.
\$10,000 Brown-Ketchum Iron Works.....6 per cent.
\$10,000 Lay Building Stone.....6 per cent.

CORRESPONDENCE INVITED.

\$1,000

Will earn you \$40.00 a year without any effort on your part if deposited with

The Commercial Trust Co.
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Will also pay you 3 1/2% on Savings Deposits and furnish you a

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SAFE DEPOSITS.

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AT LOWEST RATES.

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No. 10 East Market St., Indianapolis.
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STANDARD ALL TOP

ROCKEFELLER AND FRIENDS CONTROL TRUNK-LINE SITUATION.

Belief that They Have Secured the Baltimore and Ohio, and Are Dominant in the Anthracite Field.

WALL STREET AND MR. CANNON

FAILURE OF ATTEMPT TO FORCE LATTER'S CURRENCY POSITION.

Wall-Street Agriculturalists Ape Still Troubled About the Corn Crop—Railroad Losses by Floods.

Special to the Indianapolis Journal.

NEW YORK, July 11.—The developments in the stock market and transportation field afford convincing proof that John D. Rockefeller and his immediate following have become the dominating power in the Eastern trunk line situation. The belief now amounts to a conviction in Wall Street that on the late slump Standard Oil money wrested Baltimore & Ohio from Pennsylvania control, a turn which carried with it Reading and the key to the anthracite coal problem. Previous to this coup Standard Oil purchases of New York Central have been on a scale so extensive as to give rise to well-attested reports that control of that property had passed from the Vanderbilts.

The Standard Oil money, it is believed, died at the time, and in order to show that he could not be unhorsed W. K. Vanderbilt returned hastily from Europe. It is evidently not the purpose of the Standard Oil multimillionaires to disturb the Eastern situation, but rather, by reason of their holdings, to stop financial quarreling and to enforce harmony where strife was threatening.

Wall street will be no further warfare between the Pennsylvania and the Gould interests, and that George Gould will be permitted to reach the seaboard without further waste of treasure or unnecessary loss of time. There may be a pretense of disturbance between the two elements, but the sun is so hot that it will only be a pretense.

Only a day or two ago casual announcement was made that the Western Maryland had secured a right of way for which it had been striving for a year or more without success owing to the opposition of the Pennsylvania interests. This announcement only occupied a few lines of newspaper space, yet it is one of the most significant pieces of news in the financial world.

The most determined efforts on the part of that portion of the press controlled by Wall street to drive "Uncle Joe" Cannon from his position on currency legislation failed to meet with the cordial response anticipated. Wall street refuses to believe that Mr. Cannon represents any considerable element in the business or political world.

It is the hope of the stock market community that at last a turn has come in cotton, as it is generally conceded that a decrease in speculative interest in cotton will result in an increased interest in the stock market. But this is a thing which has been said so often that it is regarded as an axiom, and nobody has ever taken the trouble to explain why. However, it is a question whether a decreasing interest in cotton will result in an increased interest in stocks, but the one sure thing is that a decline in the price of cotton will result in a decline in the price of stocks.

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not be changed, as Standard Oil money would not be lost even if the corner was felt as to how elated the Gates crowd feels over the retirement of Mr. Osgood, who was the driving force in the property, but it was equally certain that the property was not a possibility seemed hopeless. The Gates crowd, however, at this time, it makes little difference as to how it feels. The Gates crowd, however, at this time, it makes little difference as to how it feels. The Gates crowd, however, at this time, it makes little difference as to how it feels.

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WEEK IN WALL STREET

NEW YORK CENTRAL, PENNSYLVANIA AND ST. PAUL THE CENTERS OF WEAKNESS—Effect of Bank Statement.

NEW YORK, July 11.—The stock market was again subjected to severe selling pressure today under the impulse of the same motives as have prompted the selling for the two days previous. The pressure on New York Central was the most conspicuous feature of the market and carried the price down to 11 1/2, an extreme decline from yesterday's 4 1/2 and from last week of 1 1/2.

The attack on the market was obvious in professional hands, but it was equally evident that the bear tactics were based on knowledge or conviction of the existence of large orders to liquidate in the market. Beyond the unshaken conviction of the necessity of an early increase in New York Central capital issues, there was no immediate news to account for the general decline, although it is based on much as anything on a general belief that a readjustment of the price level of securities must be made to conform to new conditions in the money market and industrial affairs before any real demand for securities can be attracted.

The renewed weakness of Pennsylvania and its break through the previous advance of 1 1/2 to 1 3/4, which has almost as much effect on speculative sentiment as the slump in New York Central. St. Paul's drop to 14 1/2 was of almost equal influence. These stocks, as well as Southern Pacific and Amalgamated, broke through their previous low levels for the year and thus began the uncovering of fresh stop-loss orders, which had been getting closed up above the year's previous low levels. The temporary rally on the bank statement was of little significance, as the loss of cash, which was expected to be nominal, ran to \$3,306,000, with today's exports of gold still to figure in the balance of the money market, which contraction was an offset. The reactionary tendency of the grain markets today was also a factor in the decline.

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